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哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1133)

ANNOUNCEMENT OF THE 2011 ANNUAL GENERAL MEETING

Harbin Electric Company Limited hereby announces the results of the Annual General Meeting which was held at 9:00 am on Thursday, 17 May 2012 at the conference room on 17th Floor, Block B, No. 39 Sandadongli Road, Xiangfang District, Harbin. There were no shareholders who were entitled to attend and vote only against the resolutions put forth at the meeting. The auditors of the Company, Mr. Gao Xiang-jun of Crowe Horwath CPA Co., Ltd., was appointed as the scrutineer for the vote-taking at the meeting. The legal counsel of the Company, attorney Li Li-ping of Beijing Haiwen & Partners, was present at the meeting. The meeting considered and passed all the resolutions stated in the notice of Annual General Meeting of the Company by way of poll. The results of poll were as follow:

AS ORDINARY BUSINESS

- Resolution 1: To consider and approve the Report of the Directors of the Company for the year ended 31 December 2011. The total number of votes was 1,054,231,970, of which 1,052,769,970 voted for the resolution, representing 99.86% of the total number of votes; while 1,462,000 voted against the resolution, representing 0.14% of the total number of votes.
- Resolution 2: To consider and approve the Report of Supervisory Committee of the Company for the year ended 31 December 2011. The total number of votes was 1,054,231,970, of which 1,052,769,970 voted for the resolution, representing 99.86% of the total number of votes; while 1,462,000 voted against the resolution, representing 0.14% of the total number of votes.
- Resolution 3: To consider and approve the audited accounts and the auditor's report of the Company for the period from 1 January 2011 to 31 December 2011. The total number of votes was 1,054,231,970, of which 1,052,769,970 voted for the resolution, representing 99.86% of the total number of votes; while 1,462,000 voted against the resolution, representing 0.14% of the total number of votes.
- Resolution 4: To declare the 2011 dividend of RMB0.14 per share (appropriate tax included). The total number of votes was 1,054,231,970, of which 1,054,231,970 voted for the resolution, representing 100% of total number of votes; while 0 voted against the resolution, representing 0% of the total number of votes.

Resolution 5: To appoint Mr. Bai Shao-tong as a supervisor of the Company. The total number of votes was 1,042,891,970, of which 998,529,411 voted for the resolution, representing 94.72% of total number of votes; while 44,362,559 voted against the resolution, representing 4.21% of the total number of votes.

AS SPECIAL BUSINESS

Resolution 6: To authorize the Board of Directors of the Company to appoint any person to fill in a casual vacancy in the Board of Directors or as an additional director, his term of office shall expire at the conclusion of the next general meeting of the Company. The total number of votes was 1,054,231,970, of which 1,046,557,970 voted for the resolution, representing 99.27% of total number of votes; while 7,674,000 voted against the resolution, representing 0.73% of the total number of votes.

Resolution 7: To authorize the Board of Directors of the Company to appoint auditors and fix their remuneration. The total number of votes was 1,019,067,971, of which 991,490,853 voted for the resolution, representing 96.66% of total number of votes; while 27,577,118 voted against the resolution, representing 2.62% of the total number of votes.

Resolution 8: To authorize the Board of Directors of the Company, in compliance with applicable laws and regulations and at times they deem appropriate, to place new H shares or new A shares with an aggregate nominal amount of not exceeding twenty percent (20%) of the aggregate nominal amount of the Company's issued shares as at the day of passing this resolution. The authorization will be valid for a period of 12 months commencing from the day of passing this resolution or remain valid until its revocation or alteration by a special resolution at a general meeting of the Company. In the event of the above resolution to place new shares being approved and implemented, to authorize the Board of Directors of the Company to make necessary revision to clause 15 and clause 16 of the Articles of Association of the Company, so as to reflect the alterations of the Company's share capital structure and registered capital resulting from the new shares placement. The total number of votes was 1,054,231,970, of which 762,663,000 voted for the resolution, representing 72.34% of total number of votes; while 291,568,970 voted against the resolution, representing 27.66% of the total number of votes.

By Order of the Board
Harbin Electric Company Limited
Liu Zhi-quan
Company Secretary

17 May 2012,
Harbin, PRC

As at the date of this announcement, the non-executive directors of the Company are Mr. Gong Jing-kun, Mr. Zou Lei and Mr. Duan Hong-yi; the executive Directors are Mr. Wu Weizhang and Mr. Shang Zhong-fu; and the independent non-executive directors are Mr. Sun Chang-ji, Mr. Jia Cheng-bing, Ms. Li He-jun, Mr. Yu Bo and Mr. Liu Deng-qing.