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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

PROFIT WARNING

This announcement is made by the Board of Directors (the “**Board**”) of Harbin Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board hereby wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Company’s finance department and the information currently available to the Board, the net profit attributable to the owners of the parent company for the six months ended 30 June 2018 is expected to record a significant decrease as compared to the same period of 2017, which is attributable to lesser income generation of the Company and its subsidiaries (the “**Group**”) in the first half of 2018 because most of the international engineering projects reached their initial stage or final phase, as well as a decrease in the scale of operating income and gross profit as affected by a reduction in the production volume of power generating equipment.

The information contained in this announcement is only based on the preliminary assessment by the Company’s finance department and the information currently available to the Board and such information has not been audited by the Company’s auditors. For details of the Group’s financial results for the six months ended 30 June 2018, please refer to 2018 Interim Report of the Company to be published in September 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Harbin Electric Company Limited
Si Ze-fu
Chairman

Harbin, PRC
27 July 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the Independent Non-executive Directors of the Company are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.