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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING, H SHARES CLASS MEETING AND DOMESTIC SHARES CLASS MEETING HELD ON 9 APRIL 2020

References are made to the notice of the extraordinary general meeting (the “**EGM**”), notice of the H shares class meeting (the “**H Shares Class Meeting**”), notice of the domestic shares class meeting (the “**Domestic Shares Class Meeting**”) and circular issued by Harbin Electric Company Limited (the “**Company**”) all dated 21 February 2020 (collectively, the “**Notices and Circular**”). Capitalised terms defined in the Notices and Circular shall have the same meanings when used herein unless the context require otherwise.

The board of directors of the Company (the “**Board**”) hereby announces the poll results of the EGM, the H Shares Class Meeting and the Domestic Shares Class Meeting (the “**Meetings**”) which were held at the Conference Room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the People's Republic of China on Thursday, 9 April 2020 at 9:00 a.m., 9:30 a.m. and 10:00 a.m., respectively. Mr. Qi Jian of Da Hua Certified Public Accountants, the auditor of the Company, was appointed as the scrutineer for the vote-taking at the Meetings. Attorney Li Liping of Beijing Haiwen & Partners, the legal counsel of the Company as to PRC Law was present at the Meetings.

The resolutions set out in the notice of the EGM, the notice of the H Shares Class Meeting and the notice of the Domestic Shares Class Meeting issued by the Company on 21 February 2020 were considered and duly passed by way of poll respectively. The poll results are as follow:

1. Poll Results of the EGM

No.	Resolutions	For	Against
		Number of Shares (%)	
1	<p>ORDINARY RESOLUTION</p> <p>THAT:</p> <p>(a) the EPC Framework Agreement and the transactions contemplated thereunder be and are hereby approved, ratified and confirmed;</p> <p>(b) the Annual Caps be and are hereby approved; and</p> <p>(c) the Board, and/or unless the Board determines otherwise, any two Directors be and are hereby authorised to take all such actions and execute all such documents or deeds as they may consider necessary or desirable for the purpose of giving effect to the EPC Framework Agreement and the transactions contemplated thereunder, with such amendments, alterations or additions thereto as they may in their absolute discretion think fit, whose signature thereto shall be conclusive evidence of their approval to such amendments, alterations or additions.</p>	162,476,932 (100%)	0 (0%)
2	<p>SPECIAL RESOLUTION</p> <p>THAT:</p> <p>(a) the Proposed Amendments (details of which are set out in the Circular) be and are hereby approved; and</p> <p>(b) the Board, and/or unless the Board determines otherwise, any two Director be and are hereby authorised to take all such actions and execute all such documents or deeds as they may consider necessary or desirable for the purpose of giving effect to the Proposed Amendments, including but not limited to making such adjustments or other amendments to the Articles as they consider necessary or otherwise appropriate in connection with the Proposed Amendments or as may be required by the relevant regulatory authorities, and dealing with on behalf of the Company the relevant filing, amendments and registration (where necessary) procedures and other related issues arising from the Proposed Amendments.</p>	1,191,972,932 (99.88%)	1,456,000 (0.12%)

As at the date of the EGM, the Company had a total of 1,706,523,000 Shares in issue. Shares entitling their holders to attend the EGM and vote for Resolutions 1 and 2 were 675,571,000 Shares and 1,706,523,000 Shares respectively. The Shares held by Shareholders attending the EGM, in person or by proxy, with voting rights for Resolutions 1 and 2 were 162,476,932 Shares and 1,193,428,932 Shares respectively. No Shareholder was entitled to attend the EGM but was required to abstain from voting in favor of the relevant resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. Harbin Electric Corporation, which was interested in 1,030,952,000 Shares representing approximately 60.41% of the issued share capital of the Company as at the date of the EGM, had abstained from voting on Resolution 1 pursuant to the Listing Rules. Save as disclosed above, none of the Shareholders was subject to any restrictions when voting on the relevant resolutions at the EGM, nor any persons had stated their intention to vote against or abstain from voting on the relevant resolutions.

Since more than 50% of the votes in the EGM were in favor of Resolution 1 and more than two-thirds of the votes were in favor of Resolution 2, each of the above resolutions was duly passed.

2. Poll Results of the H Shares Class Meeting

No.	Resolution	For	Against
		Number of Shares (%)	
1	<p>SPECIAL RESOLUTION</p> <p>THAT:</p> <p>(a) the proposed amendments to paragraphs 1 and 2 of Article 80 (details of which are set out in the Circular) be and are hereby approved; and</p> <p>(b) the Board, and/or unless the Board determines otherwise, any two Director be and are hereby authorised to take all such actions and execute all such documents or deeds as they may consider necessary or desirable for the purpose of giving effect to the proposed amendments, including but not limited to making such adjustments or other amendments to the Articles as they consider necessary or otherwise appropriate in connection with the proposed amendments or as may be required by the relevant regulatory authorities, and dealing with on behalf of the Company the relevant filing, amendments and registration (where necessary) procedures and other related issues arising from the proposed amendments.</p>	<p>161,232,932 (99.11%)</p>	<p>1,456,000 (0.89%)</p>

As at the date of the H Shares Class Meeting, the Company had a total of 675,571,000 H Shares in issue entitling their holders to vote on the relevant resolution at the H Shares Class Meeting. The Shareholders attending the H Shares Class Meeting, in person or by proxy, held or represented 162,688,932 H Shares with voting rights. There were no restrictions on the H Shareholder to cast votes on the relevant resolution at the H Shares Class Meeting. No H Shareholder was entitled to attend the H Shares Class Meeting but was required to abstain from voting in favor of the relevant resolution at the H Shares Class Meeting pursuant to Rule 13.40 of the Listing Rules. No H Shareholder was required by the Listing Rules to abstain from voting on any resolution at the H Shares Class Meeting. No person had stated their intention to vote against or abstain from voting on the relevant resolution.

Since more than two-thirds of the votes in the H Share Class Meeting were in favor of the special resolution, the special resolution was duly passed.

3. Poll Results of the Domestic Shares Class Meeting

No.	Resolutions	For	Against
		Number of Shares (%)	
1	<p>SPECIAL RESOLUTION</p> <p>THAT:</p> <p>(a) the proposed amendments to paragraphs 1 and 2 of Article 80 (details of which are set out in the Circular) be and are hereby approved; and</p> <p>(b) the Board, and/or unless the Board determines otherwise, any two Director be and are hereby authorised to take all such actions and execute all such documents or deeds as they may consider necessary or desirable for the purpose of giving effect to the proposed amendments, including but not limited to making such adjustments or other amendments to the Articles as they consider necessary or otherwise appropriate in connection with the proposed amendments or as may be required by the relevant regulatory authorities, and dealing with on behalf of the Company the relevant filing, amendments and registration (where necessary) procedures and other related issues arising from the proposed amendments.</p>	<p>1,030,952,000 (100%)</p>	<p>0 (0%)</p>

As at the date of the Domestic Shares Class Meeting, the Company had a total of 1,030,952,000 Domestic Shares in issue entitling their holders to vote on the relevant resolution at the Domestic Shares Class Meeting. The Shareholders attending the Domestic Shares Class Meeting, in person or by proxy, held or represented 1,030,952,000 Domestic Shares with voting rights. There were no restrictions on the Domestic Shareholders to cast votes on the relevant resolution at the Domestic Shares Class Meeting. No Domestic Shareholder was entitled to attend the Domestic Shares Class Meeting but was required to abstain from voting in favor of the relevant resolution at the Domestic Shares Class Meeting pursuant to Rule 13.40 of the Listing Rules. No Domestic Shareholder was required by the Listing Rules to abstain from voting on any resolution at the Domestic Shares Class Meeting. No person had stated their intention to vote against or abstain from voting on the relevant resolution.

Since more than two-thirds of the votes in the Domestic Shares Class Meeting were in favor of the special resolution, the special resolution was duly passed.

By Order of the Board
Harbin Electric Company Limited
Si Ze-fu
Chairman

Harbin, the PRC, 9 April 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang and Mr. Zhang Ying-jian; and the Independent Non-executive Directors of the Company are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.